



New CEO Joins Y-Carbon, Inc.

Y-Carbon, Inc., a nanomaterials company founded in 2004 and headquartered in King of Prussia, PA announced today that James Horan has joined the company as its CEO.

King of Prussia, PA (PRWEB) November 2, 2009 -- Y-Carbon, Inc., a nanomaterials company founded in 2004 and headquartered in King of Prussia, PA announced today that James Horan has joined the company as its CEO.

Jim comes to Y-Carbon with more than 15 years of executive experience in the strategic management of science and technology companies. Most recently, he was the Chief Operating Officer and Financial Officer for Pennsylvania Biotechnology Center and its affiliated companies. Y-Carbon, a 2009 R&D 100 Award-winning company, is developing a family of novel high-performance porous carbon materials to address a variety of markets such as supercapacitors, water desalination, gas storage, and medical sorbents. Y-Carbon's proprietary tunable nanoporous carbon technology has been licensed from the Drexel University.

Jim is a seasoned entrepreneur with over 19 years of accounting, finance and operational experience. He has been successful in raising capital, both private equity and convertible debt. In addition to raising capital, he has experience in raising funds at the federal, state and local government levels. His industry experience includes technology, financial services, healthcare, life sciences, pharmaceutical, medical device, manufacturing, government contracting, retail, education and non-profits. Jim occupies board position in several companies including Enantigen Therapeutics, Russell Biotech, Therimunex Inc., Serigene Inc. and Green Oil Company. Previously, Jim co-founded LScan Technologies, Inc., a software and services company focused on the life sciences industry.

"We are excited to have Jim as our CEO. With Jim's depth and breadth of experience of successful early-stage technology companies, Y-Carbon expects to move faster into the next phase of its growth." said Dr. Ranjan Dash, co-founder and CTO.

Commenting on the significant potential of Y-Carbon's technology, Jim noted that being part of Y-Carbon and its cutting edge technology platform is exciting. With the technology platform that has been developed, Y-Carbon has the ability to be the leader in the supercapacitor, clean energy, and bioscience sectors.

Dr. Yury Gogotsi, Professor of Materials Science and Engineering at Drexel University, and co-founder and Chief Science Officer of Y-Carbon added "Y-Carbon experienced enormous growth in the past year. It urgently needs a leader that can help the company to move from the pilot scale to large volume manufacturing within a short time. Jim is capable of raising the necessary capital and taking Y-Carbon to the next level."

About Y-Carbon, Inc.:

Y-Carbon is a materials science company which has obtained broad and exclusive rights to intellectual property related to tunable nanoporous carbon, a high-precision nano-porous material with high specific surface area. Y-Carbon, Inc. operates from its corporate headquarters and research labs in King of Prussia, PA. Y-Carbon's products provide the world with clean energy, safe drinking water, and improved health care. Y-Carbon is a portfolio company of Pennsylvania NanoMaterials Commercialization Center and The Nanotechnology Institute of Ben Franklin Technology Partners. The technology recently received the R&D 100 Award and the MIT's TR35 Award.

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